MEMORANDUM TO: William D. Travers

Executive Director for Operations

Karen D. Cyr General Counsel

FROM: Annette L. Vietti-Cook, Secretary /s/

SUBJECT: STAFF REQUIREMENTS - SECY-99-170 - SUMMARY OF DECOMMISSIONING FUND STATUS

REPORTS

The Commission has approved the staff's recommendation to develop a rulemaking plan for decommissioning trust provisions as described in SECY-99-170. The Commission commends the staff for their thorough, timely, and disciplined review of the Three Mile Island Unit 1 and Pilgrim nuclear power station license transfers. In preparing the rulemaking plan, the staff should strive to develop a regulatory structure and accompanying language that will enhance the regulatory predictability and stability of license transfers.

(EDO) (SECY Suspense 10/15/99)

The staff should draft legislative text and explanatory material that would make explicit our authority over a former licensee that retains control over decommissioning funds after a license transfer.

(OGC) (SECY Suspense: 10/15/99)

cc: Chairman Dicus

Commissioner Diaz

Commissioner McGaffigan Commissioner Merrifield

OGC CIO CFO OCA OIG OPA

Office Directors, Regions, ACRS, ACNW, ASLBP (via E-Mail)

PDR DCS