

COMMISSION BRIEFING

Office of the Chief Financial Officer February 18, 2004

BRIEFING TOPICS

- Financial Management
- Financial Services
- Planning, Budgeting, and Performance Management

FINANCIAL MANAGEMENT

- KEY ACCOMPLISHMENTS
 - Clean Opinion for Financial Statements
 - Accelerated Performance and Accountability Report (PAR)
 - Met All Financial Reporting Requirements
 - Conducted Internal Control Training
 - Met Fee Collection Requirements
 - Kept Delinquent Debt Low

FINANCIAL MANAGEMENT

- KEY INITIATIVES
 - Meet Accelerated Deadline for PAR
 - Update Fairness and Equity for Fees
 - Evaluate Fee Development Method
 - Replace Fee Billing System
 - Make Better Use of Cost Information

FINANCIAL SERVICES

- KEY ACCOMPLISHMENTS
 - Served the NRC Community
 - Converted to E-Payroll
 - Implemented Employee Express
 - Met All Financial Reporting Requirements
 - Made Approximately 172,000
 Accurate and Timely Payments

FINANCIAL SERVICES

- KEY INITIATIVES
 - Decide Participation in E-Travel
 - Determine Long-term Solution for Collecting Time and Labor

PLANNING, BUDGET, AND ANALYSIS

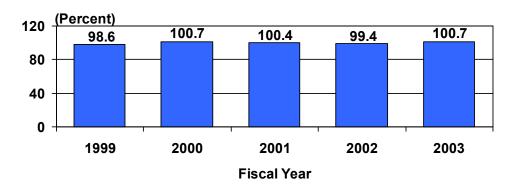
KEY ACCOMPLISHMENTS

- Obtained Resources to Meet NRC's Mission
- Met All Requirements for Budget Execution
- Completed Draft Strategic Plan
- Improved Budget and Performance Integration
- Provided Financial Analysis to Support Agency Decision Making

PLANNING, BUDGET, AND ANALYSIS

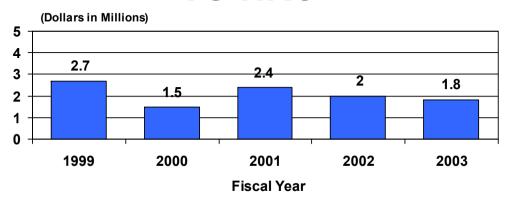
- KEY INITIATIVES
 - Improve Efficiency and Effectiveness of Planning and Budget Process
 - Replace Agency Budget System
 - Focus on Performance Monitoring and Evaluation Components of PBPM

PERCENT OF FEES COLLECTED



Goal: Collect approximately 100 percent of the amount to be collected through fees.

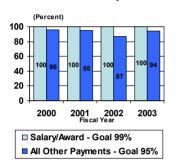
DELINQUENT DEBT OWED TO NRC



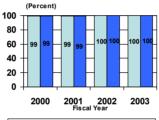
Goal: Maintain delinquent debt below 1 percent (\$5.3M) of annual billings.

NRC PAYMENT ACTIVITY

Timeliness of Payments

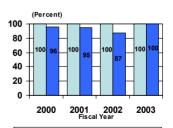


Accuracy of Payments



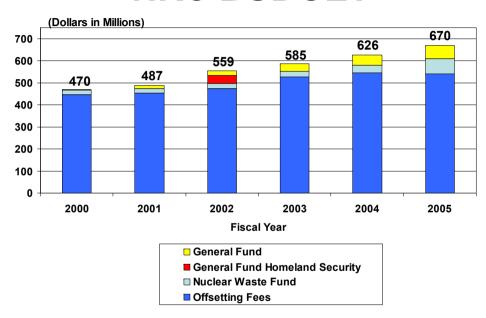


Electronic Payments

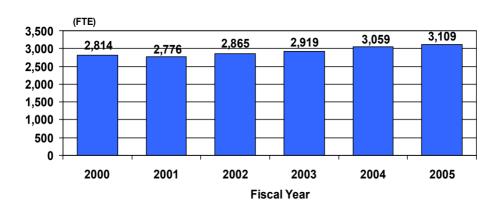




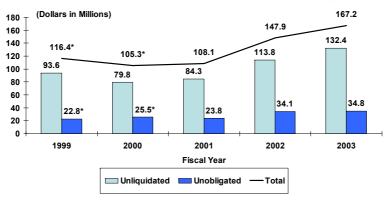
NRC BUDGET



NRC FTE



NRC CARRYOVER FUNDS



*Excludes \$4 million for Multi-Purpose Canister Design.

Goal:

- Unobligated carryover approximately 5 percent of NRC budget.
- Unliquidated carryover approximately 4 months of non-S&B expenditures.