October 28, 1999

COMMISSION VOTING RECORD

DECISION ITEM: SECY-99-229

TITLE: MONITORING OF FOREIGN OWNERSHIP OF REACTOR LICENSEES -- RESPONSE TO STAFF

REQUIREMENTS MEMORANDUM (FEBRUARY 17, 1999) REGARDING SECY-98-246

The Commission (with Chairman Dicus, Commissioner McGaffigan, and Commissioner Merrifield agreeing, and Commissioner Diaz agreeing in part and disagreeing in part) approved the subject paper as recorded in the Staff Requirements Memorandum (SRM) of October 28, 1999.

This Record contains a summary of voting on this matter together with the individual vote sheets, views and comments of the Commission, and the SRM of October 28, 1999.

Annette Vietti-Cook Secretary of the Commission

Attachments: 1. Voting Summary

2. Commissioner Vote Sheets

3. Final SRM

cc: Chairman Dicus Commissioner Diaz

> Commissioner McGaffigan Commissioner Merrifield

OGC EDO PDR DCS

VOTING SUMMARY - SECY-99-229

RECORDED VOTES

	APRVD	DISAPRVD	ABSTAIN	NOT PARTICIP	COMMENTS	DATE
COMR. DICUS	Х				X	10/12/99
COMR. DIAZ	Χ	X			X	10/15/99
COMR. McGAFFIGAN	Χ					10/12/99
COMR. MERRIFIELD	Χ					10/5/99

COMMENT RESOLUTION

In their vote sheets, Chairman Dicus, Commissioner McGaffigan, and Commissioner Merrifield approved and Commissioner Diaz approved in part and disapproved in part the staff's recommendation. Commissioner Diaz disapproved that part of the staff's proposal relating to development of a generic communication. Subsequently, the comments of the Commission were incorporated into the guidance to staff as reflected in the SRM issued on October 28, 1999.

Commissioner Comments on SECY-99-229

I approve the staff's proposal for monitoring foreign ownership and control of reactor licensees. I believe that the proposal currently represents the most feasible means of accomplishing the task in a reasonably effective manner.

Commissioner Diaz

I approve the part of the staff's proposal relating to continued monitoring of the trade press for and other sources for identification of significant changes in ownership and control of reactor licenses. I disapprove that part of the staff's proposal relating to development of a generic communication. The added value of a generic reminder of prohibitions on foreign ownership and control is not obvious in view of the substantial attention that the Commission and reactor licensees have given to these requirements in the past year as well as the ongoing license transfer reviews. In addition, it is not clear what, if any, new reporting requirements relating to changes in foreign ownership or control are contemplated or justified.