MEMORANDUM TO: Karen D. Cyr

General Counsel

FROM: John C. Hoyle /s/

SUBJECT: STAFF REQUIREMENTS - COMSECY-97-030 - S.981, THE REGULATORY IMPROVEMENT ACT

OF 1997

The Commission has approved the proposed letter to the Senate Committee on Governmental Affairs with the changes in the attachment. The changes should be incorporated in the letter and the revised letter should be forwarded for the Chairman's signature.

(OGC) (SECY Suspense: 12/19/97)

cc: Chairman Jackson

Commissioner Dicus

Commissioner Diaz

Commissioner McGaffigan

EDO

CIO

CFO

OCA

OIG

Changes to proposed letter

- 1. Delete 'Senator' in the heading.
- 2. In paragraph 2, line 1, insert a colon at the end of the line.
- 3. Delete paragraph 3 in its entirety.
- 4. In paragraph 4, line 1, delete everything after 'however,' through 'The' in the following sentence in line 3 and insert in its place 'that the.' In line 6, place a quotation mark after 'rule.'
- 5. In paragraph 5, line 1, delete 'But' and capitalize 'most.' Add 'ly' to 'important' followed by 'from our perspective,.' In line 4, delete the comma after 'regulating.'
- 6. In paragraph 6, line 3, insert ', and one step licensing for,' after 'of.'
- 7. On page 2, paragraph 1, line 6, replace 'so much' with 'what it did.'
- 8. On page 2, paragraph 2, line 5, insert 'reasons' after 'for.' In line 9, insert 'agency' after 'regulatory.'
- 9. On page 2, paragraph 3, line 1, delete 'therefore.'

NOTE: THIS SRM, COMSECY-97-030, AND THE VOTES OF ALL COMMISSIONERS WILL BE MADE PUBLICLY AVAILABLE 5 WORKING DAYS FROM THE DATE OF THIS SRM.