

NorthStar Nuclear Decommissioning Co., LLC Vermont Yankee Nuclear Power Station 320 Governor Hunt Rd. Vernon, VT 05354 802-451-5354

> Corey R. Daniels ISFSI Manager

10 CFR 50.54(w)(3)

BVY 23-018

July 12, 2023

ATTN: Document Control Desk U.S. Nuclear Regulatory Commission Washington, DC 20555-0001

SUBJECT: Update to Nuclear Onsite Property Damage Insurance Vermont Yankee Nuclear Power Station Docket No. 50-271 License No. DPR-28

Dear Sir or Madam:

In accordance with 10 CFR 50.54(w)(3), NorthStar Nuclear Decommissioning Co. LLC hereby provides an update to the provider for the property damage insurance coverage for the Vermont Yankee Nuclear Power Station:

Vermont Yankee Nuclear Power Station Nuclear Property Insurance Effective January 12, 2023

Primary:

Policy Period: 1/12/23 – 1/12/24 Insurer: Northcourt Limited Policy Number: NL2120 Policy Limit: \$50 Million¹

This letter contains no new regulatory commitments.

Should you have any questions concerning this letter, or require additional information, please contact Mr. Thomas B. Silko at (802) 451-5354, Ext 2506.

Sincerely,

CRD/tbs

Attachment: Certificate of Insurance

Reduced to \$50 Million pursuant to exemption granted by NRC on April 15, 2016, ADAMS Accession No. ML16012A193.

cc: Regional Administrator, Region 1 U.S. Nuclear Regulatory Commission 475 Allendale Rd, Suite 102 King of Prussia, PA 19406

> Commissioner Vermont Department of Public Service 112 State Street – Drawer 20 Montpelier, Vermont 05602-2601

Attachment

Vermont Yankee Nuclear Power Station

Certificate of Insurance (1 page)

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Northcourt Limited 10th Floor, 1 Minster Court Mincing Lane, London EC3R 7AA

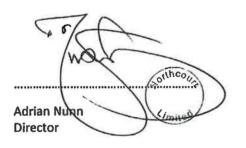
Date: 22 June 2023

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This letter is to confirm that Northcourt Limited provides the following insurance policy coverage to **NorthStar Vermont Yankee LLC** under its Coverholder Authority Agreement Number B1409BA2200049 comprising Lloyds Underwriters and Insurance Companies:

Decontamination and Site Stabilisation Costs following a nuclear event at the site.
USD50,000,000 any one event and in the annual aggregate.
It is understood and agreed that if due to a Loss the limit is reduced after a claim has been indemnified under this policy, the limit will be reinstated to the above amount at terms to be agreed.
Claims Adjustment sub-limit: USD 100,000
12 January 2023 to 12 January 2024 both days at 12.01am Local Standard Time at the address of the Insured.
Vermont Yankee NPP, Vernon, VT Coordinates 42°46'44"N 72°30'47"W
USD5,000,000 any one event
Terms, Conditions and Exclusions as per Policy Number NL2120 issued to NorthStar Vermont Yankee LLC

Signed for and on behalf of Northcourt Limited



Northcourt Limited Head Office: The Hedge Business Centre Level 3, Trig ir-Rampa ta 'San Giljan, Balluta Bay, St Julian's, STJ 1062, Malta