EXPORT LICENSE

NRC FORM 250



United States of America

Nuclear Regulatory Commission Washington, D.C. 20555

NRC LICENSE NO.: XSOU8855

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NRC DOCKET NO.: 11006432

LICENSE EXPIRES: May 31, 2027

Pursuant to the Atomic Energy Act of 1954, as amended, and the Energy Reorganization Act of 1974 and the regulations of the Nuclear Regulatory Commission (NRC) issued pursuant thereto, and in reliance on the statements and representations herefore made by the licensee, a license is hereby issued to the licensee authorizing the export of the materials and/or production or utilization facilities listed below, subject to the terms and conditions herein.

LICENSEE ULTIMATE CONSIGNEE(S) IN FOREIGN COUNTRY(IES) MP Mine Operations LLC See following page(s) HC1 Box 224 67750 Bailey Road Mountain Pass, CA 92366 Attn: Steven Baker INTERMEDIATE CONSIGNEE(S) IN FOREIGN COUNTRY(IES) OTHER U.S. PARTY(IES) TO EXPORT None None **APPLICANT'S REFERENCE: 00001 ULTIMATE DESTINATION: China**

QUANTITY(IES)

DESCRIPTION OF MATERIAL(S) OR FACILITY(IES)

400,000 kilograms (kg)

Natural uranium/thorium as contaminants in rare earth compounds and mixtures (in concentrations ranging from 0.05% to 1.0%).

Conditions 3, 6, and 7 on Page 2 of this license apply to this export.

Neither this license nor any right under this license shall be assigned or otherwise transferred in violation of the provisions of the Atomic Energy Act of 1954, as amended, and the Energy Reorganization Act of 1974.

This license is subject to the right of recapture or control by Section 108 of the Atomic Energy Act of 1954, as amended, and to all the other provisions of said Acts, now or hereafter in effect and to all valid rules and regulations of the NRC.

THIS LICENSE IS INVALID UNLESS SIGNED BELOW BY AUTHORIZED NRC REPRESENTATIVE

David L. Skeen Digitally signed by David L. Skeen Date: 2022.05.17 09:30:10 -04'00' SIGNATURE:

David L. Skeen, Deputy Director NAME AND TITLE: Office of International Programs

DATE OF ISSUANCE: May 17, 2022

Conditions

Condition 1	Reserved
Condition 2	Reserved
Condition 3	This license covers only the nuclear content of the material.
Condition 4	The material to be exported under this license shall be shipped in accordance with the physical protection requirements for special nuclear material in 10 CFR Part 71 and 10 CFR Part 73.
Condition 5	Reserved
Condition 6	This license authorizes export only and does not authorize the receipt, physical possession, or use of the nuclear material.
Condition 7	The shipper shall complete and submit a DOE/NRC Form 741 for each shipment of uranium, thorium, and plutonium (i.e., source or special nuclear material) exported under this license.
Condition 8	Reserved

ULTIMATE CONSIGNEE(S) IN FOREIGN COUNTRY(IES):

 Guangxi Rare Rare Earth Trade Co. LTD. 3rd Floor, No.8 East Industrial Avenue Chongzuo City Industrial Zone Guangxi China

(non-nuclear end use - industrial and commercial use of rare earth minerals)

 Ningbo Ruiyu New Material Co., Ltd. Room B195, Building 5, Zhongchuang Zone North of Binhai Si Road, Hangzhou Bay New Zone Ningbo China

(non-nuclear end use - industrial and commercial use of rare earth minerals)

 Petromine (Shanghai) New Energy Technology Co., Ltd. Building No. 2-6, Lane 2098 Jinshajiang Road, 200333 Shanghai China

(non-nuclear end use - industrial and commercial use of rare earth minerals)

 Shenghe Resources (Hainan) International Trading Co., Ltd. Room 301, Unit 3, 199 Binjiang Xilu Qiongshan District, Haikou Hainan Province China

(non-nuclear end use - industrial and commercial use of rare earth minerals)