

April 4, 1997

Mr. Charles H. Fuller  
Acting Vice President, Engineering and Operations  
Public Service Company of Colorado  
P.O. Box 840  
Denver, Colorado 80201-0840

SUBJECT: FINANCIAL ASSURANCE MECHANISM FOR FORT ST. VRAIN DECOMMISSIONING COSTS

Dear Mr. Fuller:

The Nuclear Regulatory Commission staff has reviewed the Public Service Company of Colorado's (PSC) March 5, 1997, submittal (P-97018) entitled, "Financial Assurance Mechanism for Fort St. Vrain Decommissioning Costs." Based on the fact that the Wells Fargo Bank of Colorado, current holder of the \$8.5 million Trust Agreement, is currently being purchased by the Bank of New York, resulting in the administration of trust accounts being in transition, we have approved the PSC request for an additional 45 days to remedy the identified deficiencies identified in our February 14, 1997, letter.

If you have any questions, I can be contacted at (301) 415-6702.

Sincerely,  
( ORIGINAL SIGNED BY: )  
Clayton L. Pittiglio, Project Manager  
Low-Level Waste and Decommissioning  
Projects Branch  
Division of Waste Management  
Office of Nuclear Material Safety  
and Safeguards

Docket No. 50-267  
License No. DPR-34  
cc: See attached list

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UNITED STATES  
NUCLEAR REGULATORY COMMISSION

WASHINGTON, D.C. 20555-0001

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Sincerely,

A handwritten signature in cursive script, appearing to read "Clayton L. Pittiglio".

Clayton L. Pittiglio, Project Manager  
Low-Level Waste and Decommissioning  
Projects Branch  
Division of Waste Management  
Office of Nuclear Material Safety  
and Safeguards

Docket No. 50-267  
License No. DPR-34

cc: See attached list

Fort St. Vrain  
Docket No. 50-267  
License No. DPR-34

Letter dated: 4/4/97

cc:

Mr. Wayne H. Brunetti  
President, and  
Chief Executive Officer  
Public Service Company  
of Colorado  
P.O. Box 840  
Denver, CO 80201-0840

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