



South Carolina Electric & Gas Company
Virgil C. Summer Nuclear Station
P. O. Box 88
Jenkinsville, SC 29065
(803) 345-5209

April Rice
Manager, Nuclear Licensing
& Operating Experience

March 31, 1997
RC-97-0068

Document Control Desk
U. S. Nuclear Regulatory Commission
Washington, DC 20555

Attention: Mr. Robert S. Wood

Gentlemen:

Subject: VIRGIL C. SUMMER NUCLEAR STATION
DOCKET NO. 50/395
OPERATING LICENSE NO. NPF-12
ANNUAL 10CFR50.54(w)(3) and 10CFR140.21(e) REPORT

In compliance with 10CFR50.54(w)(3) and 10CFR140.21(e) respectively, South Carolina Electric & Gas Company, acting for itself and as agent for South Carolina Public Service Authority, herewith submits a summary of the present levels of property insurance and a cash flow statement for the Virgil C. Summer Nuclear Station.

Should you have any questions please contact Mrs. Donna Railey at (803) 345-4107.

Very truly yours,

April R. Rice

dwr

Attachments (2)

c; J. L. Skolds
W. F. Conway
R. R. Mahan (w/o Attachments)
R. J. White
L. A. Reyes
A. R. Johnson
NRC Resident Inspector
J. B. Knotts, Jr.
NSRC
RTS (ANN 2500)
File (818.02-4)
DMS (RC-97-0068)

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J PDR



NUCLEAR EXCELLENCE - A SUMMER TRADITION!

SOUTH CAROLINA ELECTRIC AND GAS COMPANY

Summary of Nuclear Insurance
 3/31/97

<u>TYPE OF INSURANCE</u>	<u>CARRIER</u>	<u>POLICY NUMBER</u>	<u>LIMITS</u>	<u>TERM</u>
NUCLEAR				
All Risk Nuclear Property - Primary	ANI MAELU	96217 96217	400,000,000 part of 500,000,000 100,000,000 part of 500,000,000	08/08/96-08/08/97
Nuclear Property - Secondary	NEIL II	X96-052	1,500,000,000 xs of 500,000,000	11/15/96-11/15/97
Nuclear Public Liability - Facility Form	ANI MAELU	NF-252 MF-108	183,480,000 part of 200,000,000 16,520,000 part of 200,000,000	01/01/97-01/01/98
Secondary Financial Protection	ANI MAELU	N-78 M-78	9,395,000,000 xs of 200,000,000	01/01/97-01/01/98
Nuclear Suppliers and Transporters	ANI	NS-420	10,000,000	01/01/97-01/01/98
Nuclear Workers Policy	ANI MAELU	NW-149 MW-78	155,000,000 part of 200,000,000 45,000,000 part of 200,000,000	01/01/97-01/01/98

SOUTH CAROLINA ELECTRIC AND GAS COMPANY
INTERNAL CASH FLOW PROJECTION
FOR V.C. SUMMER NUCLEAR POWER STATION
Excludes SC Generating Company

(THOUSANDS OF DOLLARS)

	PRIOR YEAR 1996 ACTUAL TOTAL	PROJECTION YEAR 1997 TOTAL
NET INCOME AFTER TAXES	\$ 190,482	\$ 197,580
LESS DIVIDENDS PAID	\$ 138,387	\$ 147,731
RETAINED EARNINGS	<u>\$ 52,095</u>	<u>\$ 49,849</u>
ADJUSTMENTS		
DEPRECIATION AND AMORTIZATION	\$ 153,552	\$ 166,478
DEFERRED INCOME TAXES AND INVESTMENT TAX CREDITS	\$ 5,948	\$ 804
ALLOWANCE FOR FUNDS USED DURING CONSTRUCTION	<u>\$ (9,408)</u>	<u>\$ (12,445)</u>
TOTAL ADJUSTMENTS	<u>\$ 150,092</u>	<u>\$ 154,837</u>
INTERNAL CASH FLOW	<u>\$ 202,187</u>	<u>\$ 204,686</u>
AVERAGE QUARTERLY CASH FLOW	<u>\$ 50,547</u>	<u>\$ 51,172</u>