



Matt Mead, Governor

Department of Environmental Quality

To protect, conserve and enhance the quality of Wyoming's environment for the benefit of current and future generations.



Todd Parfitt, Director

March 25, 2014

Mr. Mike Gaither
Lost Creek ISR, LLC
5880 Enterprise Drive, Suite 200
Casper, WY 82609

Re: Bond amount for the Lost Creek ISR Project, Permit #788, Lost Creek ISR, LLC

Dear Mr. Gaither:

In a letter dated January 22, 2014, the WDEQ/LQD District 2 office indicated that the 2012/2013 Annual Report for Permit 788 was found to be complete and its review would be closed out. The letter also indicated that LQD was refraining from setting the required bond for Permit 788 until finalization of the Nuclear Regulatory Commission's (NRC's) comments on the project's bond.

Lost Creek's correspondence to the NRC dated March 13, 2014 (entitled "Response to February 21, 2014 Surety Comments – License Number SUA-1598, Docket 40-9068") included a new reclamation bond estimate for Permit 788 in the amount of \$13,296,000.00. Subsequent electronic mail correspondence from NRC's John Saxton, on March 25, 2014, indicated NRC's acceptance of the revised bond estimate.

In light of the above described change to the bond estimate, LQD will set the required bond for Permit 788 at \$13,296,000.00. A bond increase letter will be sent under separate cover from our Cheyenne office. Additionally, it will be necessary to update the bond estimate in the 2012/2013 Annual Report with the revised estimate. Please accomplish that revision via the submittal of a non-significant revision (NSR). If you have any questions regarding this correspondence, please contact Melissa Bautz in the Lander Land Quality Division office at (307) 332-3047.

Sincerely,

Melissa L. Bautz, P.G.
Natural Resources Analyst
Land Quality Division - Lander

cc: Mark Newman – BLM, P. O. Box 2407, Rawlins, WY 82301
John Saxton – US Nuclear Regulatory Commission
Tanya King - WDEQ-LQD, District II Supervisor → Pt. 788 Annual Report File
Ramona Christensen - Cheyenne LQD Records Specialist → Pt. 788 Annual Report File
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Lander Field Office • 510 Meadowview Drive • Lander, WY 82520 • <http://deq.state.wy.us>

ABANDONED MINES
(307) 332-5085
FAX 332-7726

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(307) 332-6755
FAX 332-7726

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(307) 332-3047
FAX 332-7726

SOLID & HAZARDOUS WASTE
(307) 332-6924
FAX 332-7726

WATER QUALITY
(307) 332-3144
FAX 332-7726