

U.S. NUCLEAR REGULATORY COMMISSION**Date:** September 10, 2012**TELEPHONE CONVERSATION RECORD****Mail Control or Report No(s).** 577742 **License No(s).** STB-1530 **Docket No(s).** 04008974**Name of Licensee:** Budney Overhaul & Repair, LTD
Name of Participant(s): Michael Carrier, Consultant
Steven R. Courtemanche, Health Physicist NRC RI
Telephone No. 860-225-9463, 610-337-5075
Subject: Letter of Credit versus Insurance Bond

(NOTE: This will be used as the Documents Title in ADAMS)

9/5/2012 (10:12) Mr. Carrier called and stated that using a Surety Bond was prohibitively expensive for the licensee. The licensee would be using a Letter of Credit and was sending a copy of the document to see if the NRC needed any changes before having the licensee and the financial institution send in originally signed copies. I indicated that I would review the document once it arrived and provide them with feedback. Mr. Carrier requested our fax number and my email address should there be any questions.

Action Required: None**Document Availability:** **Publicly Available** **Non-Publicly Available** **Non-Sensitive**
 Sensitive – Privacy Act/ PII
 Immediate Release **Non-Sensitive Copyright**
 Sensitive – Internal
Normal Release Date: 09/18/2012 **Sensitive- Proprietary**
 Sensitive – Security-Related
Delayed Release Date:**SUNSI Review Completed By:** Steven R. Courtemanche / RA /