

July 15, 2011

MEMORANDUM TO: Christopher M. Regan, Chief  
Financial Analysis and International Projects Branch  
Division of Policy and Rulemaking  
Office of Nuclear Reactor Regulation

FROM: Michael A. Dusaniwskyj, Financial Analyst **/RA/**  
Financial Analysis and International Projects Branch  
Division of Policy and Rulemaking  
Office of Nuclear Reactor Regulation

SUBJECT: THE NUCLEAR REGULATORY COMMISSION STAFF  
SPOT-CHECK REVIEW OF TENNESSEE VALLEY  
AUTHORITY'S ONE HUNDRED PERCENT OWNERSHIP  
INTEREST OF BROWNS FERRY NUCLEAR PLANT, UNIT 2,  
DOCKET NO. 050-00260 ON JULY 7, 2011 – FINDING OF NO  
POTENTIAL ISSUES

Pursuant to SECY-07-0197 , the Nuclear Regulatory Commission (NRC) staff has been instructed to perform spot-check on licensees to ensure that the amount reported to the NRC in the Biennial Decommissioning Funding Status (BDFS) Report is equivalent to the amount the licensee has in their bank account, as of December 31<sup>st</sup> of the preceding year. After providing at least 10 days prior notice, the NRC staff, on July 7, 2011, performed the spot-check at 400 West Summit Hill Drive, Knoxville, Tennessee, where the Tennessee Valley Authority holds/receives the original bank statements for Browns Ferry Nuclear Plant, Unit 2 from Bank of New York Mellon.

After the NRC staff's spot-check of Browns Ferry Nuclear Plant, Unit 2 at the location of the original bank statements, the NRC staff found no issues related to the amount reported to the NRC in the 2011 BDFS Report of \$157,714,181 and the stated amount in the bank statements dated December 31, 2010.

Because no issues were found in the NRC staff's spot-check of Browns Ferry Nuclear Plant, Unit 2, this memo serves to close out TAC No. ME6532.

CONTACT: Michael A. Dusaniwskyj, NRR/DPR  
301-415-1260

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NAME	MDusaniwskyj
DATE	7/15/2011

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**INITIAL ON-SITE FINDINGS OF THE INDEPENDENT REACTOR  
DECOMMISSIONING TRUST FUND OVERSIGHT ANALYSIS**

UNIT: \_\_\_\_\_

LICENSEE: \_\_\_\_\_

PERCENT OWNERSHIP: \_\_\_\_\_

LOCATION OF REVIEW: \_\_\_\_\_

\_\_\_\_\_

LICENSEE CONTACT: \_\_\_\_\_

ORIGINAL DOCUMENTS VERIFIED TO SHOW TRUST BALANCE IS EQUAL TO ACTUAL  
TRUST BALANCE CLAIMED IN LAST DECOMMISSIONING FUNDING STATUS REPORT:

YES       NO

ATTACHMENTS PROVIDED:                       YES       NO

OVERSIGHT REVIEW AND AUDIT FINDINGS:

\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

ADDITIONAL COMMENTS:

\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

PERFORMED BY: \_\_\_\_\_

DATE OF REVIEW: \_\_\_\_\_