

July 15, 2011

MEMORANDUM TO: Christopher M. Regan, Chief
Financial Analysis and International Projects Branch
Division of Policy and Rulemaking
Office of Nuclear Reactor Regulation

FROM: Michael A. Dusaniwskyj, Financial Analyst **/RA/**
Financial Analysis and International Projects Branch
Division of Policy and Rulemaking
Office of Nuclear Reactor Regulation

SUBJECT: THE NUCLEAR REGULATORY COMMISSION STAFF
SPOT-CHECK REVIEW OF TENNESSEE VALLEY
AUTHORITY'S ONE HUNDRED PERCENT OWNERSHIP
INTEREST OF BROWNS FERRY NUCLEAR PLANT, UNIT 1,
DOCKET NO. 050-00259 ON JULY 7, 2011 – FINDING OF NO
POTENTIAL ISSUES

Pursuant to SECY-07-0197 , the Nuclear Regulatory Commission (NRC) Staff has been instructed to perform spot-check on licensees to ensure that the amount reported to the NRC in the Biennial Decommissioning Funding Status (BDFS) Report is equivalent to the amount the licensee has in their bank account, as of December 31st of the preceding year. After providing at least 10 days prior notice, the NRC staff, on July 7, 2011, performed the spot-check at 400 West Summit Hill Drive, Knoxville, Tennessee, where the Tennessee Valley Authority holds/receives the original bank statements for Browns Ferry Nuclear Plant, Unit 1 from Bank of New York Mellon.

After the NRC staff's spot-check of Browns Ferry Nuclear Plant, Unit 1 at the location of the original bank statements, the NRC staff found no issues related to the amount reported to the NRC in the 2011 BDFS Report of \$164,952,588 and the stated amount in the bank statements dated December 31, 2010.

Because no issues were found in the NRC staff's spot-check of Browns Ferry Nuclear Plant, Unit 1, this memo serves to close out TAC No. ME6531.

CONTACT: Michael A. Dusaniwskyj, NRR/DPR
301-415-1260

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DATE	7/15/2011

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**INITIAL ON-SITE FINDINGS OF THE INDEPENDENT REACTOR
DECOMMISSIONING TRUST FUND OVERSIGHT ANALYSIS**

UNIT: _____

LICENSEE: _____

PERCENT OWNERSHIP: _____

LOCATION OF REVIEW: _____

LICENSEE CONTACT: _____

ORIGINAL DOCUMENTS VERIFIED TO SHOW TRUST BALANCE IS EQUAL TO ACTUAL
TRUST BALANCE CLAIMED IN LAST DECOMMISSIONING FUNDING STATUS REPORT:

YES NO

ATTACHMENTS PROVIDED: YES NO

OVERSIGHT REVIEW AND AUDIT FINDINGS:

ADDITIONAL COMMENTS:

PERFORMED BY: _____

DATE OF REVIEW: _____