

EXHIBIT L

Decommissioning Funding Worksheet for Unit 1

MILLSTONE UNIT 1

Balances at Transaction Closing

Unit 1 Qualified Fund Balance as of 4/01/2001	\$263,177,000
Unit 1 Non-Qualified Fund Balance as of 4/01/2001	\$5,111,000
Unit 1 Guarantee Amount	\$25,423,666
Total Fund Balances at Closing	\$293,711,666

Millstone Unit 1 Decommissioning Expenditures

\$700,580,827	TLG Site-specific area-by-area decommissioning cost estimate in 1999 Includes costs to store spent fuel and to restore site to greenfield condition.
\$126,100,000	Expenditures made to bring Unit 1 to "Cold and Dark" SAFSTOR condition
\$70,000,000	Avoided expenditures for Independent Spent Fuel Storage Facility
<u>\$504,480,827</u>	Estimated Decommissioning Cost ("Cold and Dark")
\$2,947,285	Annual monitoring cost during SAFSTOR (2000 \$)

4.50%	Inflation rate
6.50%	After Tax Earnings

Year	Beginning of Year Balance	Earnings ⁽¹⁾	Unit 1 Expenditures	End of Year Balance
2001	\$293,711,666	\$14,318,444	\$2,309,935	\$305,720,175
2002	\$305,720,175	\$19,871,811	\$3,218,509	\$322,373,477
2003	\$322,373,477	\$20,954,276	\$3,363,342	\$339,964,411
2004	\$339,964,411	\$22,097,687	\$3,514,692	\$358,547,406
2005	\$358,547,406	\$23,305,581	\$3,672,853	\$378,180,134
2006	\$378,180,134	\$24,581,709	\$3,838,132	\$398,923,711
2007	\$398,923,711	\$25,930,041	\$4,010,848	\$420,842,904
2008	\$420,842,904	\$27,354,789	\$4,191,336	\$444,006,357
2009	\$444,006,357	\$28,860,413	\$4,379,946	\$468,486,825
2010	\$468,486,825	\$30,451,644	\$4,577,043	\$494,361,425
2011	\$494,361,425	\$32,133,493	\$4,783,010	\$521,711,907
2012	\$521,711,907	\$33,911,274	\$4,998,246	\$550,624,935
2013	\$550,624,935	\$35,790,621	\$5,223,167	\$581,192,389
2014	\$581,192,389	\$37,777,505	\$5,458,209	\$613,511,685
2015	\$613,511,685	\$39,878,260	\$5,703,829	\$647,686,115
2016	\$647,686,115	\$42,099,597	\$5,960,501	\$683,825,212
2017	\$683,825,212	\$44,448,639	\$6,228,724	\$722,045,127
2018	\$722,045,127	\$46,932,933	\$6,509,016	\$762,469,043
2019	\$762,469,043	\$49,560,488	\$6,801,922	\$805,227,609
2020	\$805,227,609	\$52,339,795	\$7,108,009	\$850,459,395
2021	\$850,459,395	\$55,279,861	\$7,427,869	\$898,311,387
2022	\$898,311,387	\$58,390,240	\$7,762,123	\$948,939,504
2023	\$948,939,504	\$61,681,068	\$8,111,419	\$1,002,509,153
2024	\$1,002,509,153	\$65,163,095	\$8,476,432	\$1,059,195,816
2025	\$1,059,195,816	\$68,847,728	\$8,857,872	\$1,119,185,672
2026	\$1,119,185,672	\$72,747,069	\$9,256,476	\$1,182,676,264
2027	\$1,182,676,264	\$76,873,957	\$9,673,018	\$1,249,877,204
2028	\$1,249,877,204	\$81,242,018	\$10,108,303	\$1,321,010,919
2029	\$1,321,010,919	\$85,865,710	\$10,563,177	\$1,396,313,452
2030	\$1,396,313,452	\$90,760,374	\$11,038,520	\$1,476,035,306

2031	\$1,476,035,306	\$95,942,295	\$11,535,253	\$1,560,442,348
2032	\$1,560,442,348	\$101,428,753	\$12,054,340	\$1,649,816,761
2033	\$1,649,816,761	\$107,238,089	\$12,596,785	\$1,744,458,065
2034	\$1,744,458,065	\$113,389,774	\$13,163,640	\$1,844,684,199
2035	\$1,844,684,199	\$119,904,473	\$13,756,004	\$1,950,832,668
2036	\$1,950,832,668	\$126,804,123	\$14,375,024	\$2,063,261,767
2037	\$2,063,261,767	\$134,112,015	\$15,021,900	\$2,182,351,881
2038	\$2,182,351,881	\$141,852,872	\$15,697,886	\$2,308,506,867
2039	\$2,308,506,867	\$150,052,946	\$16,404,291	\$2,442,155,523
2040	\$2,442,155,523	\$158,740,109	\$17,142,484	\$2,583,753,148
2041	\$2,583,753,148	\$167,943,955	\$17,913,896	\$2,733,783,207
2042	\$2,733,783,207	\$177,695,908	\$18,720,021	\$2,892,759,094
2043	\$2,892,759,094	\$188,029,341	\$19,562,422	\$3,061,226,013
2044	\$3,061,226,013	\$198,979,691	\$20,442,731	\$3,239,762,973
2045	\$3,239,762,973	\$210,584,593	\$21,362,654	\$3,428,984,912
2046	\$3,428,984,912	\$222,884,019	\$22,323,973	\$3,629,544,958
2047	\$3,629,544,958	\$235,920,422	\$23,328,552	\$3,842,136,829
2048	\$3,842,136,829	\$249,738,894	\$24,378,337	\$4,067,497,385
2049	\$4,067,497,385	\$264,387,330	\$25,475,362	\$4,306,409,353
2050	\$4,306,409,353	\$279,916,608	\$952,369,490	\$3,633,956,472
2051	\$3,633,956,472	\$236,207,171	\$995,226,117	\$2,874,937,526
2052	\$2,874,937,526	\$186,870,939	\$1,040,011,292	\$2,021,797,173
2053	\$2,021,797,173	\$131,416,816	\$1,086,811,800	\$1,066,402,189
2054	\$1,066,402,189	\$69,316,142	\$1,135,718,331	\$0

⁽¹⁾ Year 2001 pro rata earnings for 9 month period.

**NRC RE-EVALUATION OF MILLSTONE SAFSTOR COST ANALYSIS
(CONSTANT DOLLARS)
June 2011**

Name of Unit: Millstone 1
Name of Licensee: Dominion Nuclear Connecticut
Transaction Closing Date: April 1, 2001
Actual Fund Balance at Closing: \$268,288,000
Real Rate of Return: 2.00%
Inflation Rate: 0.00%

Year	Beginning Trust Fund Balance (2001\$)	Unit 1 Expenditures	Real Rate of Return	End of Year Trust Fund Balance (2001\$)
2001	\$268,288,000	\$2,309,935	2.00%	\$271,320,726
2002	\$271,320,726	\$3,079,913	2.00%	\$273,636,428
2003	\$273,636,428	\$3,079,913	2.00%	\$275,998,445
2004	\$275,998,445	\$3,079,913	2.00%	\$278,407,702
2005	\$278,407,702	\$3,079,913	2.00%	\$280,865,144
2006	\$280,865,144	\$3,079,913	2.00%	\$283,371,735
2007	\$283,371,735	\$3,079,913	2.00%	\$285,928,457
2008	\$285,928,457	\$3,079,913	2.00%	\$288,536,314
2009	\$288,536,314	\$3,079,913	2.00%	\$291,196,329
2010	\$291,196,329	\$3,079,913	2.00%	\$293,909,543
2011	\$293,909,543	\$3,079,913	2.00%	\$296,677,023
2012	\$296,677,023	\$3,079,913	2.00%	\$299,499,851
2013	\$299,499,851	\$3,079,913	2.00%	\$302,379,136
2014	\$302,379,136	\$3,079,913	2.00%	\$305,316,007
2015	\$305,316,007	\$3,079,913	2.00%	\$308,311,615
2016	\$308,311,615	\$3,079,913	2.00%	\$311,367,136
2017	\$311,367,136	\$3,079,913	2.00%	\$314,483,766
2018	\$314,483,766	\$3,079,913	2.00%	\$317,662,730
2019	\$317,662,730	\$3,079,913	2.00%	\$320,905,273
2020	\$320,905,273	\$3,079,913	2.00%	\$324,212,666
2021	\$324,212,666	\$3,079,913	2.00%	\$327,586,207
2022	\$327,586,207	\$3,079,913	2.00%	\$331,027,220
2023	\$331,027,220	\$3,079,913	2.00%	\$334,537,052
2024	\$334,537,052	\$3,079,913	2.00%	\$338,117,081
2025	\$338,117,081	\$3,079,913	2.00%	\$341,768,711
2026	\$341,768,711	\$3,079,913	2.00%	\$345,493,373
2027	\$345,493,373	\$3,079,913	2.00%	\$349,292,528
2028	\$349,292,528	\$3,079,913	2.00%	\$353,167,667
2029	\$353,167,667	\$3,079,913	2.00%	\$357,120,308
2030	\$357,120,308	\$3,079,913	2.00%	\$361,152,003

Year	Beginning Trust Fund Balance (2001\$)	Unit 1 Expenditures	Real Rate of Return	End of Year Trust Fund Balance (2001\$)
2031	\$361,152,003	\$3,079,913	2.00%	\$365,264,331
2032	\$365,264,331	\$3,079,913	2.00%	\$369,458,905
2033	\$369,458,905	\$3,079,913	2.00%	\$373,737,372
2034	\$373,737,372	\$3,079,913	2.00%	\$378,101,407
2035	\$378,101,407	\$3,079,913	2.00%	\$382,552,723
2036	\$382,552,723	\$3,079,913	2.00%	\$387,093,066
2037	\$387,093,066	\$3,079,913	2.00%	\$391,724,216
2038	\$391,724,216	\$3,079,913	2.00%	\$396,447,988
2039	\$396,447,988	\$3,079,913	2.00%	\$401,266,236
2040	\$401,266,236	\$3,079,913	2.00%	\$406,180,848
2041	\$406,180,848	\$3,079,913	2.00%	\$411,193,753
2042	\$411,193,753	\$3,079,913	2.00%	\$416,306,916
2043	\$416,306,916	\$3,079,913	2.00%	\$421,522,343
2044	\$421,522,343	\$3,079,913	2.00%	\$426,842,078
2045	\$426,842,078	\$3,079,913	2.00%	\$432,268,207
2046	\$432,268,207	\$3,079,913	2.00%	\$437,802,860
2047	\$437,802,860	\$3,079,913	2.00%	\$443,448,205
2048	\$443,448,205	\$3,079,913	2.00%	\$449,206,457
2049	\$449,206,457	\$3,079,913	2.00%	\$455,079,874
2050	\$455,079,874	\$110,181,135	2.00%	\$352,898,525
2051	\$352,898,525	\$110,181,135	2.00%	\$248,673,549
2052	\$248,673,549	\$110,181,135	2.00%	\$142,364,074
2053	\$142,364,074	\$110,181,135	2.00%	\$33,928,409
2054	\$33,928,409	\$110,181,135	2.00%	(\$76,675,969)
	Total	\$701,051,425		

(1) Year 2001 reflects pro rata earnings for 9 month period.

(2) Final balance shows shortfall equal to Beginning Trust Fund Balance + 0.5yr earnings - Expense Per Year (Plant)

**NRC RE-EVALUATION OF MILLSTONE SAFSTOR COST ANALYSIS
(NOMINAL DOLLARS)
June 2011**

Name of Unit: Millstone Unit 1
Name of Licensee: Dominion Nuclear Connecticut
Transaction Closing Date: April 1, 2001
Actual Fund Balance at Closing: \$268,288,000
After Tax Earnings Rate: 6.50%
Inflation Rate: 4.50%

Year	Beginning Trust Fund Balance	Unit 1 Expenditures	After Tax Earnings Rate	End of Year Trust Fund Balance
2001	\$268,288,000	\$2,309,935	6.50%	\$283,341,712
2002	\$283,341,712	\$3,218,509	6.50%	\$298,435,813
2003	\$298,435,813	\$3,363,342	6.50%	\$314,361,490
2004	\$314,361,490	\$3,514,692	6.50%	\$331,166,067
2005	\$331,166,067	\$3,672,853	6.50%	\$348,899,641
2006	\$348,899,641	\$3,838,132	6.50%	\$367,615,246
2007	\$367,615,246	\$4,010,848	6.50%	\$387,369,037
2008	\$387,369,037	\$4,191,336	6.50%	\$408,220,470
2009	\$408,220,470	\$4,379,946	6.50%	\$430,232,506
2010	\$430,232,506	\$4,577,043	6.50%	\$453,471,822
2011	\$453,471,822	\$4,783,010	6.50%	\$478,009,033
2012	\$478,009,033	\$4,998,246	6.50%	\$503,918,931
2013	\$503,918,931	\$5,223,167	6.50%	\$531,280,742
2014	\$531,280,742	\$5,458,209	6.50%	\$560,178,389
2015	\$560,178,389	\$5,703,829	6.50%	\$590,700,781
2016	\$590,700,781	\$5,960,501	6.50%	\$622,942,114
2017	\$622,942,114	\$6,228,724	6.50%	\$657,002,194
2018	\$657,002,194	\$6,509,016	6.50%	\$692,986,778
2019	\$692,986,778	\$6,801,922	6.50%	\$731,007,934
2020	\$731,007,934	\$7,108,009	6.50%	\$771,184,430
2021	\$771,184,430	\$7,427,869	6.50%	\$813,642,144
2022	\$813,642,144	\$7,762,123	6.50%	\$858,514,491
2023	\$858,514,491	\$8,111,419	6.50%	\$905,942,893
2024	\$905,942,893	\$8,476,432	6.50%	\$956,077,265
2025	\$956,077,265	\$8,857,872	6.50%	\$1,009,076,534
2026	\$1,009,076,534	\$9,256,476	6.50%	\$1,065,109,197
2027	\$1,065,109,197	\$9,673,018	6.50%	\$1,124,353,904
2028	\$1,124,353,904	\$10,108,303	6.50%	\$1,187,000,085
2029	\$1,187,000,085	\$10,563,177	6.50%	\$1,253,248,610
2030	\$1,253,248,610	\$11,038,520	6.50%	\$1,323,312,498

Year	Beginning Trust Fund Balance	Unit 1 Expenditures	After Tax Earnings Rate	End of Year Trust Fund Balance
2031	\$1,323,312,498	\$11,535,253	6.50%	\$1,397,417,662
2032	\$1,397,417,662	\$12,054,340	6.50%	\$1,475,803,704
2033	\$1,475,803,704	\$12,596,785	6.50%	\$1,558,724,764
2034	\$1,558,724,764	\$13,163,640	6.50%	\$1,646,450,415
2035	\$1,646,450,415	\$13,756,004	6.50%	\$1,739,266,618
2036	\$1,739,266,618	\$14,375,024	6.50%	\$1,837,476,736
2037	\$1,837,476,736	\$15,021,900	6.50%	\$1,941,402,612
2038	\$1,941,402,612	\$15,697,886	6.50%	\$2,051,385,714
2039	\$2,051,385,714	\$16,404,291	6.50%	\$2,167,788,355
2040	\$2,167,788,355	\$17,142,484	6.50%	\$2,290,994,984
2041	\$2,290,994,984	\$17,913,896	6.50%	\$2,421,413,560
2042	\$2,421,413,560	\$18,720,021	6.50%	\$2,559,477,020
2043	\$2,559,477,020	\$19,562,422	6.50%	\$2,705,644,825
2044	\$2,705,644,825	\$20,442,731	6.50%	\$2,860,404,619
2045	\$2,860,404,619	\$21,362,654	6.50%	\$3,024,273,979
2046	\$3,024,273,979	\$22,323,973	6.50%	\$3,197,802,286
2047	\$3,197,802,286	\$23,328,552	6.50%	\$3,381,572,704
2048	\$3,381,572,704	\$24,378,337	6.50%	\$3,576,204,297
2049	\$3,576,204,297	\$25,475,362	6.50%	\$3,782,354,265
2050	\$3,782,354,265	\$952,369,490	6.50%	\$3,044,885,794
2051	\$3,044,885,794	\$995,226,117	6.50%	\$2,215,232,405
2052	\$2,215,232,405	\$1,040,011,292	6.50%	\$1,285,410,852
2053	\$1,285,410,852	\$1,086,811,800	6.50%	\$246,829,374
2054	\$246,829,374	\$1,135,718,331	6.50%	(\$880,867,002)
	Total	\$5,732,519,063		

(1) Year 2001 reflects pro rata earnings for 9 month period.

(2) Final balance shows shortfall equal to Beginning Trust Fund Balance + 0.5yr earnings - Expense Per Year (Plant)