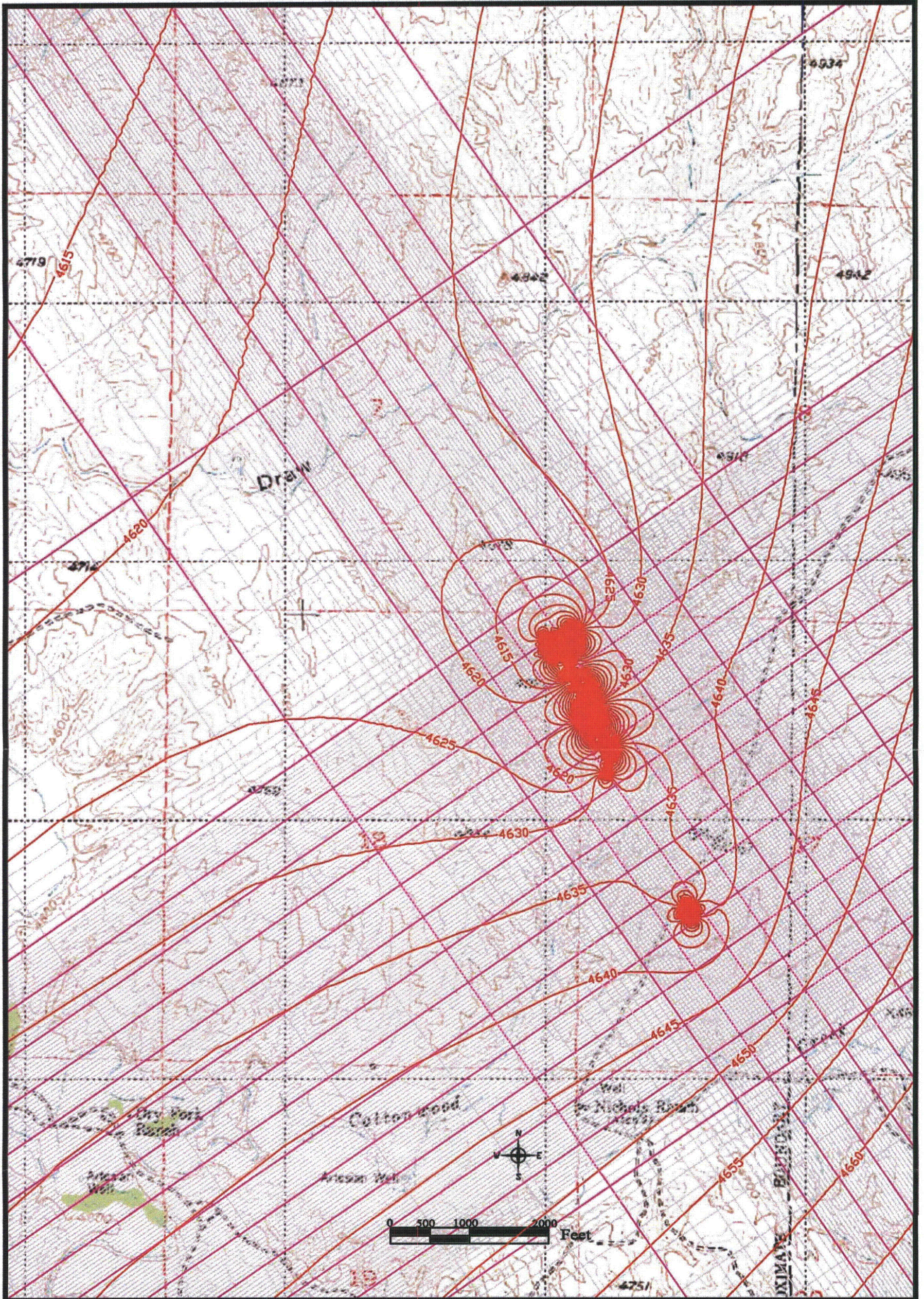


Figure MPG.1-10. Potentiometric Surface for Middle Ore Zone After Three Years of Mining



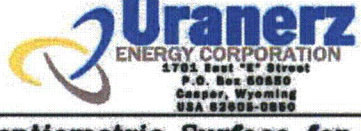
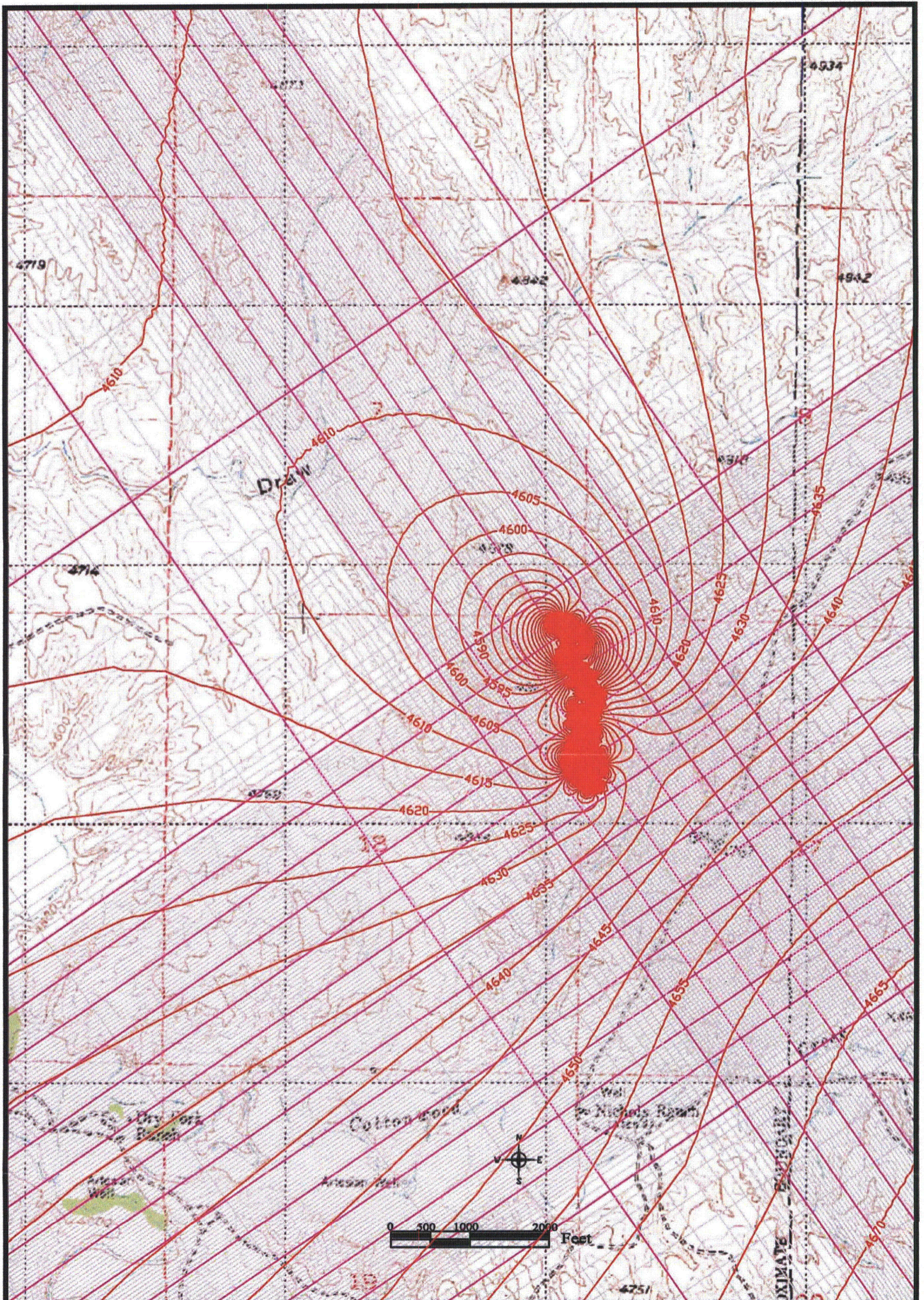
Legend —4915— Water-Level Elevation Contours	REVISIONS No. DATE MADE BY DESCRIPTION 1 2 3 4	HYDRO-ENGINEERING L.L.C. HYDRO-ENGINEERING L.L.C. 4885 EAST MAGNOLIA CASPER, WYOMING, 82604 FILE: C:\ED\PROJECTS\2009-14\DWGS\NICHOLS-REPORT.DWG	 Uranerz ENERGY CORPORATION 1705 East "G" Street P.O. Box 60680 Casper, Wyoming USA 82606-0680
	DATE DRAWN BY CHECKED APPROVED 12-2009 TGM	Potentiometric Surface for Upper Ore Zone After Three Years of Mining	

Figure MPG.1-11. Potentiometric Surface for Upper Ore Zone After Three Years of Mining




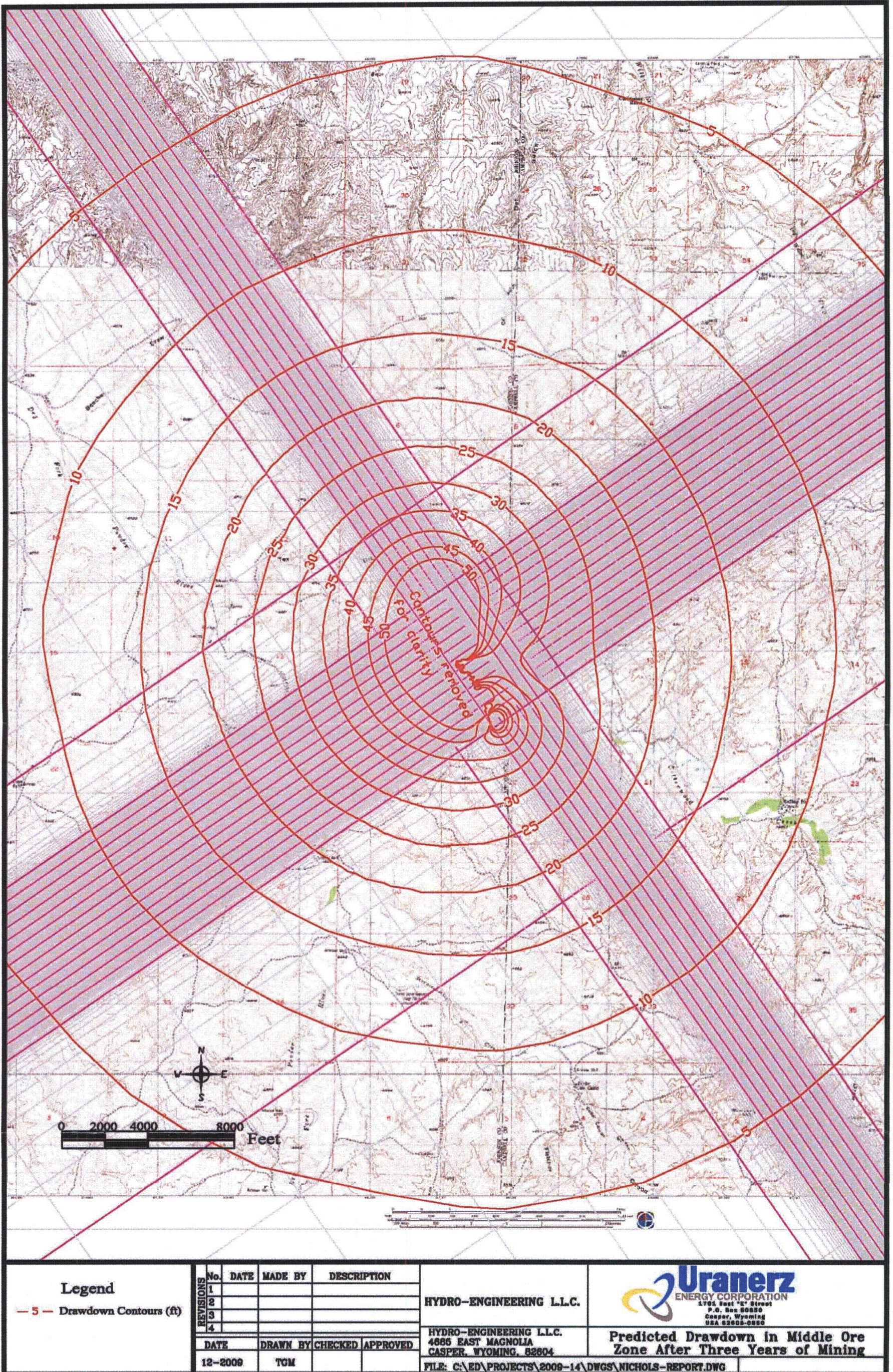
Legend —4915— Water-Level Elevation Contours	REVISIONS No. DATE MADE BY DESCRIPTION	HYDRO-ENGINEERING L.L.C. HYDRO-ENGINEERING L.L.C. 4685 EAST MAGNOLIA CASPER, WYOMING, 82604 FILE: C:\ED\PROJECTS\2009-14\DWGS\NICHOLS-REPORT.DWG	 Uranerz ENERGY CORPORATION 1705 East "G" Street P. O. Box 9889 Casper, Wyoming 82605-9889	
	1 2 3 4			Potentiometric Surface for Lower Ore Zone After Three Years of Mining
	DATE DRAWN BY CHECKED APPROVED			
	12-2009 TGM			

Figure MPG.1-12. Potentiometric Surface for Lower Ore Zone After Three Years of Mining



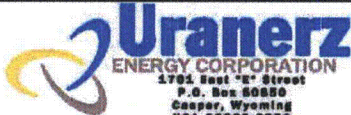
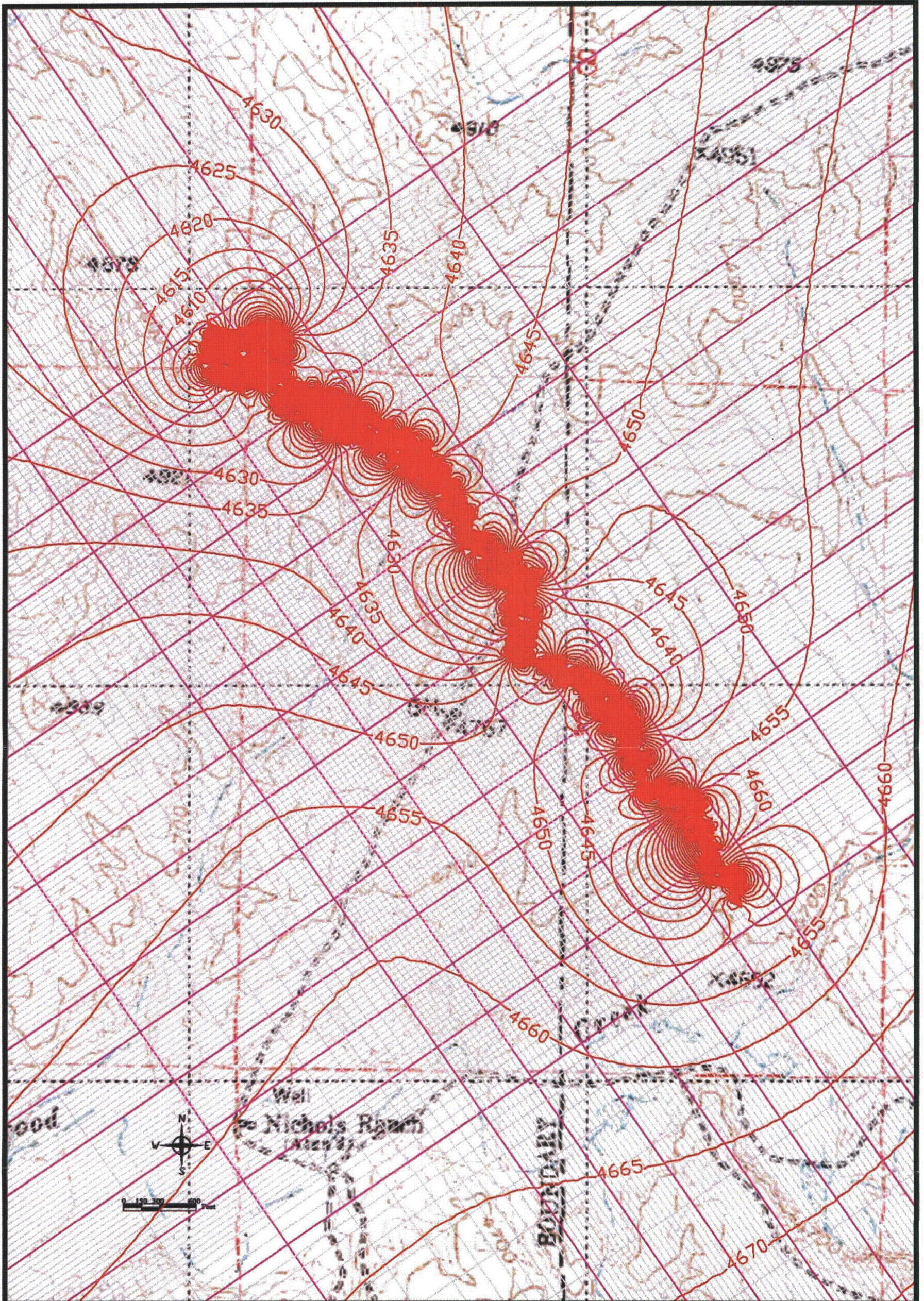
Legend - 5 - Drawdown Contours (ft)	REVISIONS No. DATE MADE BY DESCRIPTION	HYDRO-ENGINEERING L.L.C. HYDRO-ENGINEERING L.L.C. 4885 EAST MAGNOLIA CASPER, WYOMING, 82604 FILE: C:\ED\PROJECTS\2009-14\DWGS\NICHOLS-REPORT.DWG	 Uranerz ENERGY CORPORATION 1701 East "E" Street P.O. Box 50850 Casper, Wyoming USA 82605-0850		
	1 2 3 4			DATE DRAWN BY CHECKED APPROVED	Predicted Drawdown in Middle Ore Zone After Three Years of Mining
	12-2009 TGM				

Figure MPG.1-13. Predicted Drawdown in Middle Ore Zone After Three Years of Mining




Legend —4915— Water-Level Elevation Contours	REVISIONS No. DATE MADE BY DESCRIPTION	HYDRO-ENGINEERING L.L.C. HYDRO-ENGINEERING L.L.C. 4685 EAST MAGNOLIA CASPER, WYOMING, 82604 FILE: C:\ED\PROJECTS\2009-14\DWGS\NICHOLS-REPORT.DWG	 Uranerz ENERGY CORPORATION <small>1705 East "c" Street P.O. Box 60889 Casper, Wyoming USA 82605-0889</small>	
	DATE DRAWN BY CHECKED APPROVED			Potentiometric Surface for Middle Ore Zone After 120 Days of Mining
	12-2009 TGM			

Figure MPG.1-14. Potentiometric Surface for Middle Ore Zone After 120 Days of Mining

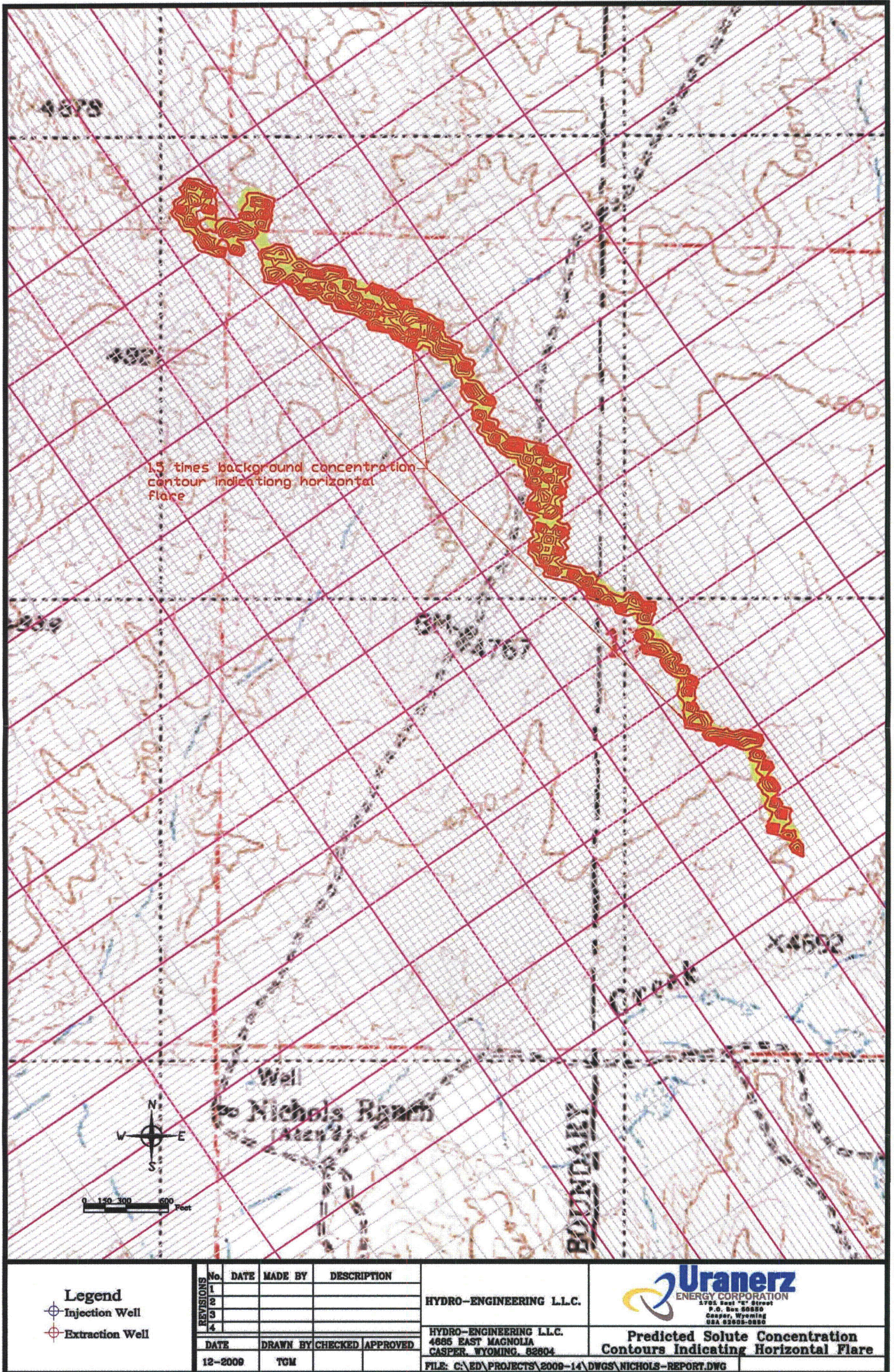
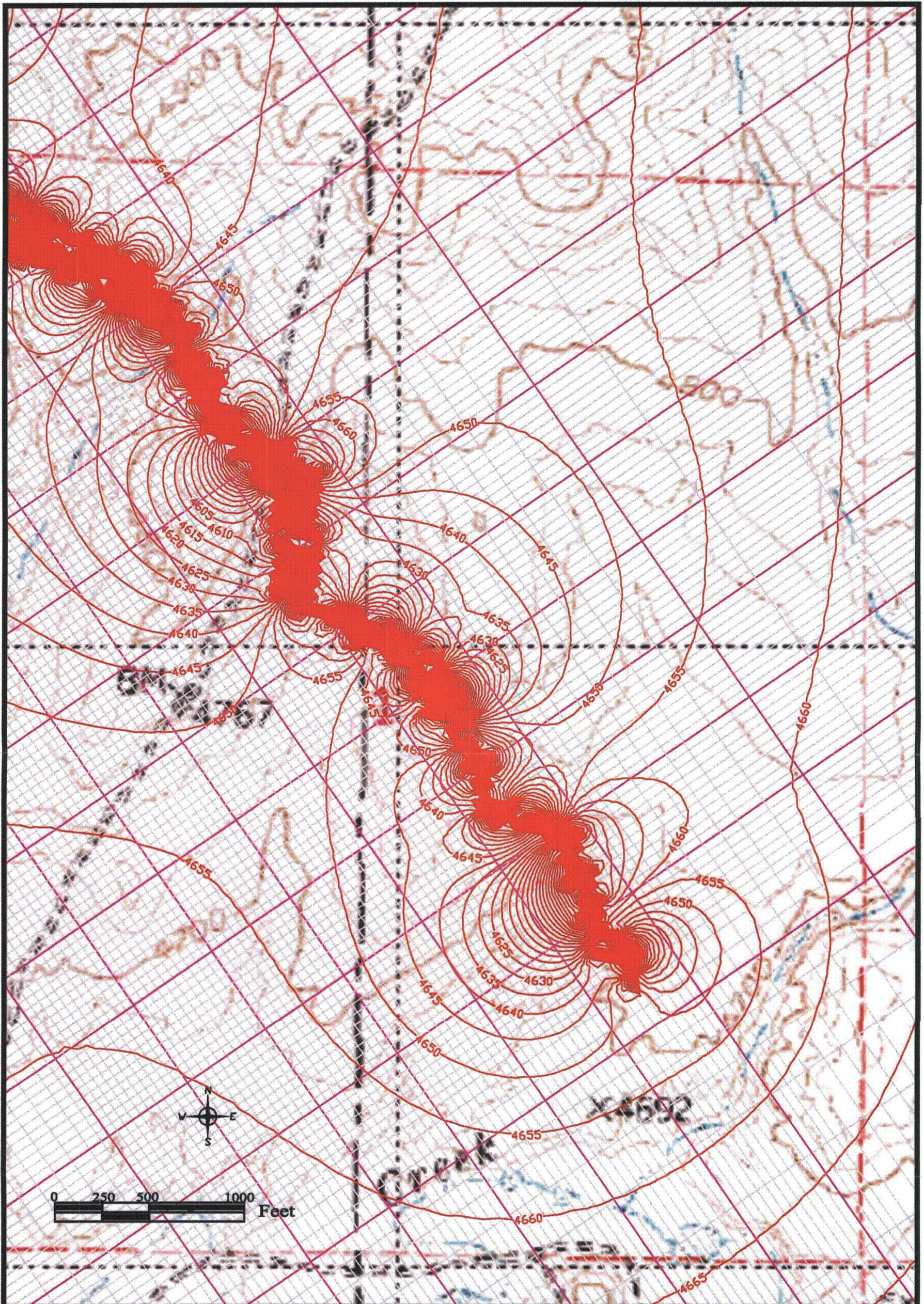


Figure MPG.1-15. Predicted Solute Concentration Contours Indicating Horizontal Flare




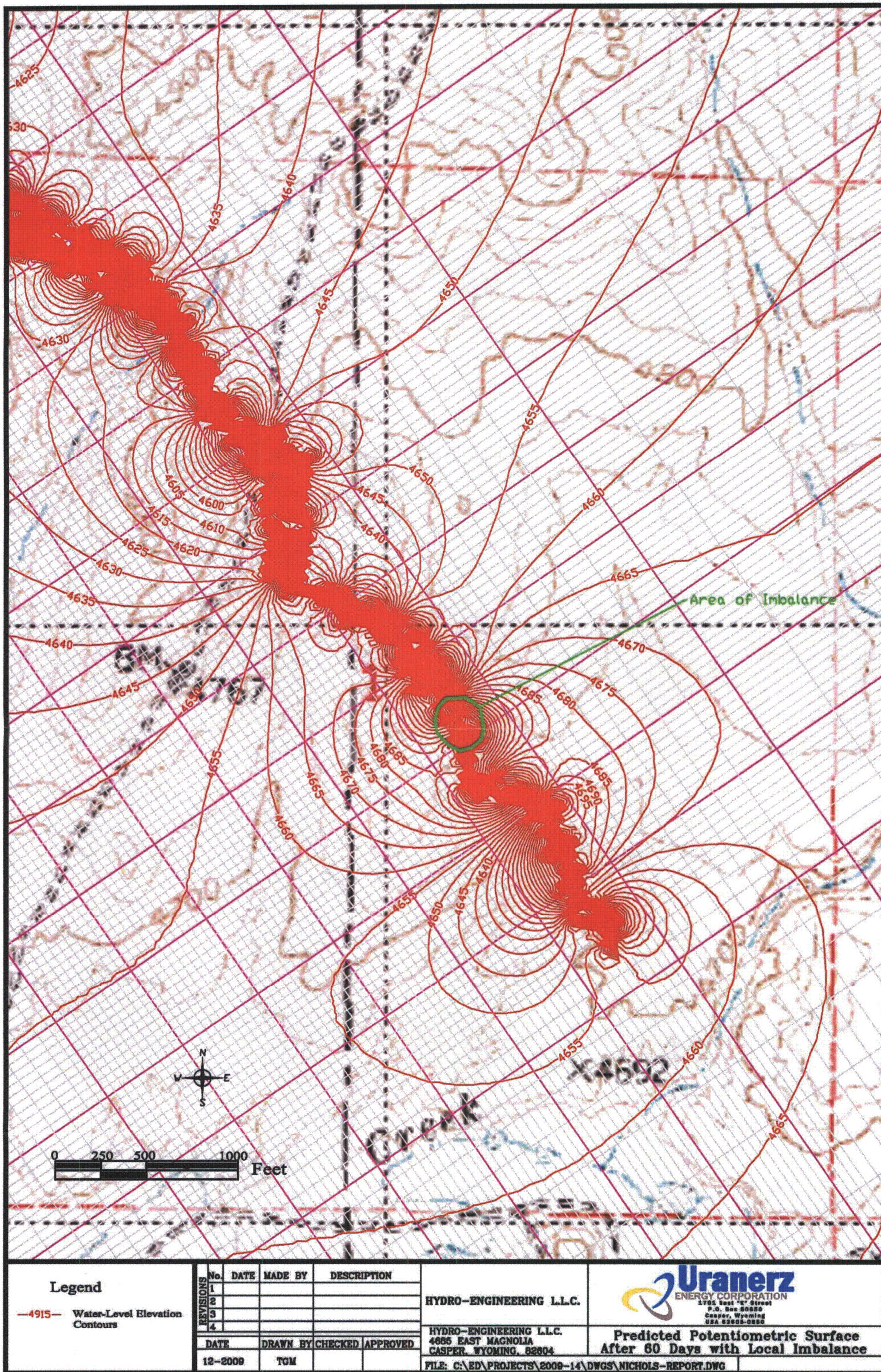
Legend -4915- Water-Level Elevation Contours	REVISIONS No. DATE MADE BY DESCRIPTION 1 2 3 4	HYDRO-ENGINEERING L.L.C. HYDRO-ENGINEERING L.L.C. 4885 EAST MAGNOLIA CASPER, WYOMING, 82404 FILE: C:\ED\PROJECTS\2009-14\DWGS\NICHOLS-REPORT.DWG	 Uranerz ENERGY CORPORATION 2701 East 4th Street P.O. Box 88880 Casper, Wyoming USA 82408-0880
	DATE DRAWN BY CHECKED APPROVED 12-2009 TGM	Predicted Potentiometric Surface After 60 Days with Normal Operation	

Figure MPG.1-16. Predicted Potentiometric Surface After 60 Days with Normal Operation



Legend

—4915— Water-Level Elevation Contours

REVISIONS	No.	DATE	MADE BY	DESCRIPTION
	1			
	2			
	3			
4				

DATE	DRAWN BY	CHECKED	APPROVED
12-2009	TGM		

HYDRO-ENGINEERING L.L.C.

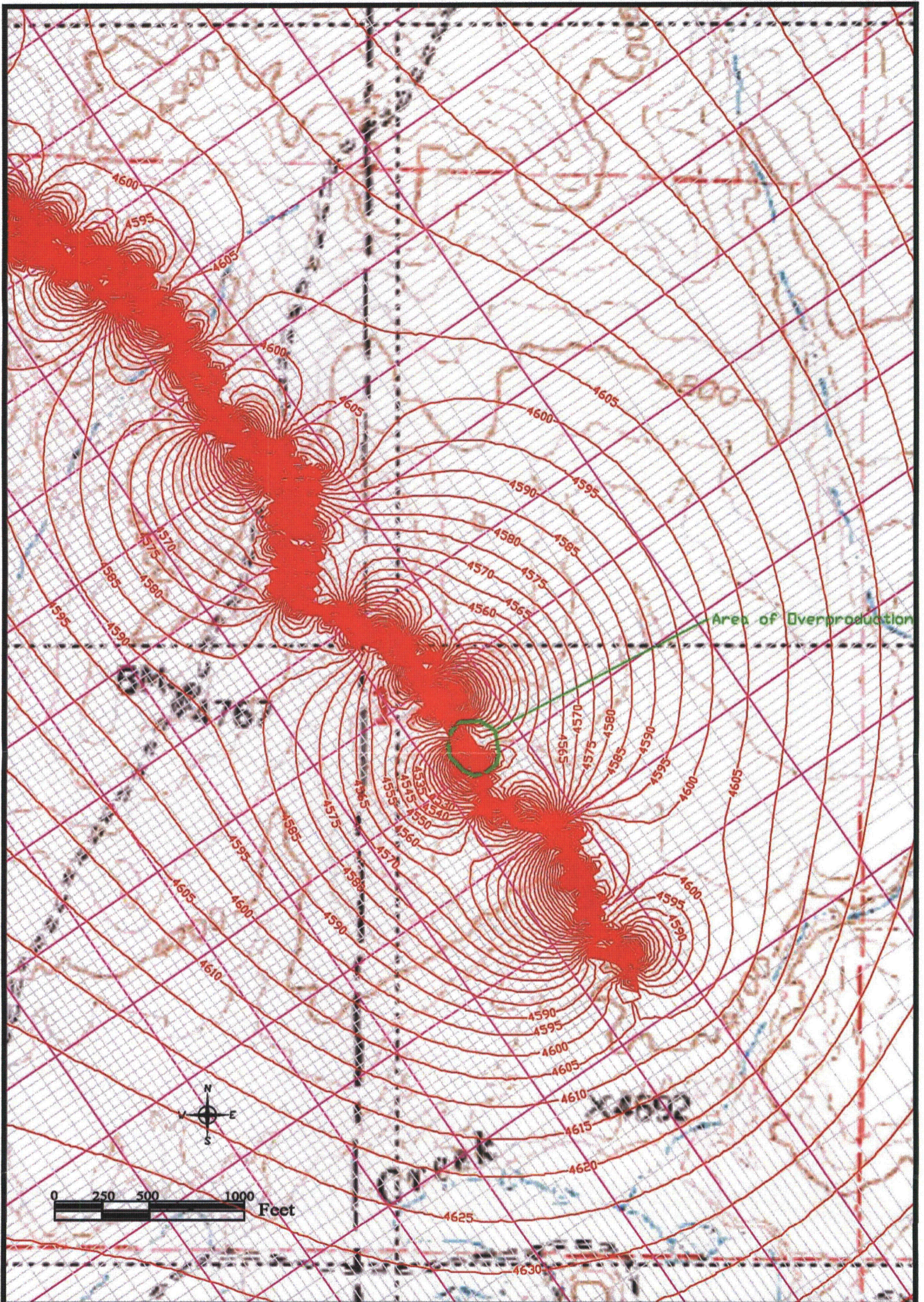
HYDRO-ENGINEERING L.L.C.
4685 EAST MAGNOLIA
CASPER, WYOMING, 82604

FILE: C:\ED\PROJECTS\2009-14\DWGS\NICHOLS-REPORT.DWG



**Predicted Potentiometric Surface
After 60 Days with Local Imbalance**

Figure MPG.1-17. Predicted Potentiometric Surface After 60 Days with Local Imbalance



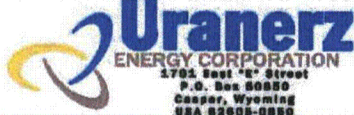
Legend -4915- Water-Level Elevation Contours	REVISIONS	No.	DATE	MADE BY	DESCRIPTION	HYDRO-ENGINEERING L.L.C. 4685 EAST MAGNOLIA CASPER, WYOMING, 82604 FILE: C:\ED\PROJECTS\2009-14\DWGS\NICHOLS-REPORT.DWG	 Uranerz ENERGY CORPORATION 2705 East "e" Street P.O. Box 68850 Casper, Wyoming USA 82608-0880
	1						
	2						
	3						
	DATE	DRAWN BY	CHECKED	APPROVED	Predicted Potentiometric Surface After 60 Days with Local Overproduction		
	12-2009	TGM					

Figure MPG.1-18. Predicted Potentiometric Surface After 60 Days with Local Overproduction