

Uranium King Corporation



September 27, 2008

Mr. Charles L. Miller, Director
Office of Federal and State Materials and Environmental Management Programs
U.S. Nuclear Regulatory Commission
Two White Flint North, Mail Stop T8F5
11545 Rockville Pike
Rockville, MD 20852

Letter of Intent

Dear Mr. Miller:

The purpose of this letter is to provide notice that Uranium King Corporation and Uranium Company of Nevada, LLC intend to submit an application to the U.S. Nuclear Regulatory Commission to construct and operate a uranium recovery facility in Lander County, Nevada at the site of the former Apex Uranium Mine (latitude 39° 27' 30.160" N; longitude 117° 06' 6.007" W; datum WGS84).

The recovery facility will be located on our unpatented mining claims within the surface jurisdiction of the National Forest Service, Toiyabe National Forest, Austin Ranger District. To date, we have prepared botanical and biological resources studies, preliminary special status species surveys, cultural and historic resource surveys, surface water inventories, preliminary groundwater evaluations, ore body modeling and have held permitting strategy meetings with the Forest Service. We are currently permitting exploration drilling (to supplement extensive historic drilling and downhole data) and are preparing our plans for submittal to the Forest Service for groundwater monitoring wells and for on-site and off-site weather and air quality monitoring stations.

The company has retained an environmental and compliance consultant to oversee permitting and NEPA compliance activities and is working with the Desert Research Institute as a third party data collection organization.

The expected timeframe for the submittal of the uranium recovery facility is the second quarter of 2010.

Thank you for your attention to this Letter of Intent. If you have any questions, please contact me at 520-884-4851 or 520-449-4652.

Sincerely,

A handwritten signature in black ink, appearing to read "McL D Duncan", is written over a horizontal line.

Michael D. Duncan
President, Uranium King Corporation

CC (via e-mail): Steven Cohen, NRC