

March 28, 2000

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LICENSEE: Entergy Nuclear

SUBJECT: SUMMARY OF OCTOBER 25, 1999, MEETING WITH ENTERGY NUCLEAR AND ENTERGY NUCLEAR GENERATION COMPANY

On October 25, 1999, representatives of the U. S. Nuclear Regulatory Commission (NRC) met with representatives of Entergy Nuclear and Entergy Nuclear Generation Company (Entergy) in Rockville, Maryland, to discuss general utility restructuring issues. Enclosure 1 is a list of attendees. Enclosure 2 is a copy of the handout used by Entergy during the meeting.

Entergy requested this meeting to have a discussion with the NRC staff regarding the future potential application for a license transfer for an as yet unidentified plant. Entergy discussed its experience with the Pilgrim Nuclear Power Station license transfer process. Entergy indicated that it would like to have the approval of a license transfer application within five months from the submittal of the application. Entergy also inquired about how they can help the staff to expedite the process. The staff indicated that it will do its best to accommodate the requested schedule by considering other priorities and the work load. Entergy also discussed its views about Decommissioning Funding requirements in general. In reference to the use of excess funding, the staff indicated that the guidelines are clear and any deviations will be considered on a case by case basis. In addition, Entergy provided some preliminary information about future restructuring of the company. This meeting was arranged to enhance the communications between the staff and the licensee before the actual application is submitted.

Enclosures: As stated (2)

cc w/encls: See next page

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MEETING WITH ENTERGY NUCLEAR AND
ENTERGY NUCLEAR GENERATION COMPANY

OCTOBER 25, 1999

<u>Name</u>	<u>Organization</u>
Chandu Patel	NRC/NRR
Jack Fulton	ENG
Dan Keuter	Entergy Nuclear
Michael Davis	NRC/NRR
Robert Wood	NRR/NRR
Connie Wells	Entergy Nuclear
Alex McKeigney	NRC/NRR
Michael Dusaniwskys	NRC/NRR
Steve Hom	NRC/OGC

ENG: Entergy Nuclear Generation Company
NRC: Nuclear Regulatory Commission
NRR: Office of Nuclear Reactor Regulation
OGC: Office of the General Counsel



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Agenda

- **Open Session - General Discussions**
 - ◆ **Decommissioning Funding**
 - ◆ **Pilgrim License Transfer Process**

- **Closed Session - ENI Future Activities**



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Decommissioning Funding

- **NRC Minimum Funding**
- **Excess Funding**
 - ◆ **Life extension may result in significant overfunding**
 - ◆ **46% of operating plants licenses' expire between 2012 and 2020**
 - ◆ **Pilgrim will be fully funded in 2012**



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Pilgrim License Transfer

- **Price Anderson**
 - ◆ **Surety bond for \$30 M for ANI**
- **Timing of the closing**
- **Financial Assurance**
 - ◆ **ENGC Owner/Operator**
 - ◆ **EIL guaranty** **\$50 M**
 - ◆ **LOC for working capital** **\$ 20 M**
 - ◆ **6 month shutdown cost** **\$ 45 M**