



Northern States Power Company

Monticello Nuclear Generating Plant
2807 West County Road 75
Monticello, MN 55362

March 14, 2000

10 CFR 140.21

Director of Nuclear Reactor Regulation
U. S. Nuclear Regulatory Commission
Attention: Document Control Desk
Washington, DC 20555

MONTICELLO NUCLEAR GENERATING PLANT
Docket No. 50-263 License No. DPR-22

PRAIRIE ISLAND NUCLEAR GENERATING PLANT
Docket No. 50-282 License No. DPR-42
50-306 DPR-60

Guarantee of Payment of Deferred Premiums

Federal regulation 10 CFR 140.21 and item 154 of Regulatory Guide 10.1 Rev 4, requires each licensee to provide evidence of maintaining a method to guarantee payment of deferred premiums for each licensed operating reactor. Regulatory Guide 9.4 provides guidelines for the guarantee method of submitting financial statements showing that a cash flow can be generated and would be available for payment of retrospective premiums within three months after submission of a request for payment.

In accordance with the above requirements, Northern States Power is hereby submitting the required 1999 actual and 2000 projected cash flow statements. The proprietary information is appropriately marked as provided by 10 CFR 2.790(b)(1), and with the required affidavit to support withholding the proprietary information from public disclosure.

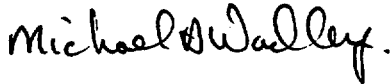
As noted above, portions of the 2000 cash flow information are considered company confidential, and as such we request that it be withheld from public disclosure pursuant to 10 CFR 2.790(b)(1). The affidavit to support this request is provided as Attachment 1. Proprietary and non-proprietary versions of the cash flow information are provided by Attachment 2 and Attachment 3 respectively.

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Attachment 2 Contains NSP Proprietary Information

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If you have any questions with regard to this information, please call Dee Lo at 612-330-7703 or Sam Shirey at 612-295-1449.



Michael D. Wadley
President
NSP Nuclear Generation

Attachments:

1. NSP Affidavit to Request Withholding of Proprietary Information from Public Disclosure
2. NSP's 1999 Actual Cash Flow and 2000 Projected Cash Flow (Proprietary Version)
3. NSP's 1999 Actual Cash Flow and 2000 Projected Cash Flow (Non-Proprietary Version)

c: Regional Administrator-III, NRC
Monticello NRR Project Manager, NRC
Monticello Resident Inspector, NRC
Prairie Island NRR Project Manager, NRC
Prairie Island Resident Inspector, NRC
State of Minnesota, Attn: Commissioner – Department of Commerce
J E Silberg
P E Pender
D W Lo
G M Olson

UNITED STATES NUCLEAR REGULATORY COMMISSION

NORTHERN STATES POWER COMPANY

**MONTICELLO NUCLEAR GENERATING PLANT
PRAIRIE ISLAND NUCLEAR GENERATING PLANTS**

**DOCKET NO. 50-263
DOCKET NOS. 50-282 and 50-306**

Request to Withhold Proprietary Information from Public Disclosure

Northern States Power Company, a Minnesota corporation, hereby requests that Attachment 2 to the letter entitled "Guarantee of Payment of Deferred Premiums" dated March 14, 2000, be withheld from public disclosure due to its proprietary nature. The details of this request are provided in the following affidavit:

AFFIDAVIT

I, Michael D. Wadley, being duly sworn, depose and state as follows:

- (1) I am President, Northern States Power Company ("NSP") Nuclear Generation and have been delegated the function of reviewing the information described in paragraph (2) which is sought to be withheld, and have been authorized to apply for its withholding.
- (2) The information sought to be withheld consists of portions of the 2000 Projected Cash Flow that is included in Attachment 2 to NSP's March 14, 2000 letter to the NRC entitled "Guarantee of Payment of Deferred Premiums". Attachment 2, a one page document, has the words "NSP Proprietary Information" on the bottom of the page.
- (3) In making this application for withholding of proprietary information of which it is the owner, NSP relies upon the exemption from disclosure set forth in the NRC regulation 10 CFR 2.790(b)(1) for confidential financial information.
- (4) Justification for the request for withholding from public disclosure is provided by addressing the five items identified in 10 CFR 2.790(b)(4).

To the best of my knowledge and belief:

- a. This information is considered company confidential and has been held in confidence by NSP.
- b. This information is of the type customarily held in confidence by NSP and the rationale basis is that it would provide an unfair advantage to competitors if it were disclosed.
- c. This information is transmitted in confidence to the NRC and the purpose of this request is to maintain its confidentiality.
- d. The 2000 projected cash flow information is not available from public sources.

- e. Public disclosure of the information sought to be withheld is likely to cause harm to NSP's competitive position and reduce the availability of profit-making opportunities.

This letter contains no restricted or other defense information.

NORTHERN STATES POWER COMPANY

By Michael D. Wadley
Michael D. Wadley
President
NSP Nuclear Generation

On this 14th day of March 2000 before me a notary public in and for said County, personally appeared Michael D. Wadley, President, NSP Nuclear Generation, and being first duly sworn acknowledged that he is authorized to execute this document on behalf of Northern States Power Company, that he knows the contents thereof, and that to the best of his knowledge, information, and belief the statements made in it are true and that it is not interposed for delay.

Cynthia V. Jakobson

