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January 31, 2000

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Douglas Patch, Chairman
Nuclear Decommissioning Financing Committee
NH Public Utilities Commission
8 Old Suncook Road
Concord, NH 03301

Dear Chairman Patch:

I enclose a copy of a letter dated January 19, 2000 from North Atlantic to State Treasurer Thomas concerning a change in the Investment Consultant under the Seabrook Nuclear Decommissioning Financing Fund Master Trust Agreement.

Sincerely,

Edward A. Haffer

EAH/lmm Enclosure

cc: Attached Service List

NDFC SERVICE LIST (as of August 1998)

Douglas L. Patch, Chairman* NH Public Utilities Commission 8 Old Suncook Road Concord, NH 03301

Rep. Jeb E. Bradley 630 South Main Street Wolfeboro, NH 03894

Lt. Col. Willard F. Boyle*
463 New Zealand Road
Seabrook, NH 03874

John Stephen, Asst. Commissioner* Dept. of Safety 10 Hazen Drive Concord, NH 03301

Paul W. Ruse, Jr.*
Chief Deputy State Treasurer
State House Annex, Rm. 121
Concord, NH 03301

James P. Fredyma, Asst. Commissioner* Health & Human Services 6 Hazen Drive Concord, NH 03301

Kirk Stone Governor's Office of Energy and Community Services 57 Regional Drive, Suite 3 Concord, NH 03301-8506

Sen. Gary R. Francoeur 23 Woodcrest Drive Hudson, NH 03051

Mr. Winslow Melvin NDFC Admin. Assistant 88 Pleasant Street Concord, NH 03301 Alexander Kalinski, Esq. NDFC Legal Counsel PO Box 1136 Manchester, NH 03105-1136

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Thomas B. Getz Executive Director NHPUC 8 Old Suncook Road Concord, NH 03301

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Office of Consumer Advocate
NHPUC
117 Manchester Street
Concord, NH 03301-5141

Wynn E. Arnold, Esquire Assistant Attorney General 33 Capitol Street Concord, NH 03301

Robert A. Backus, Esq. Backus Meyer Solomon Rood 116 Lowell Street PO Box 516 Manchester, NH 03105-0516

Mary K. Metcalf Seacoast Anti-Poll League PO Box 1136 Portsmouth, NH 03802-1136

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Mr. John T. Harrison, Project Manager Mail Stop O-14B-20 Project Directorate I-2 Division of Licensing/Project Management U.S. Nuclear Regulatory Commission Washington, DC 20555-0001

Robert Cushing, Jr. 395 Winnacunnet Road Hampton, NH 03842

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Georgie A. Thomas State Treasurer Room 121 State House Annex Concord, NH 03301

Lisa K. Shapiro, Ph.D. Chief Economist Gallagher, Callahan & Gartrell PO Box 1415 Concord, NH 03302-1415

Carlos A. Gavilondo NE Power Co. 25 Research Drive Westborough, MA 01852

* Committee Members Rev. 8/31/98

For Notification of Meetings and Hearings Only

James Walker 777 Laconia Road Tilton, NH 03276

Aileen Katz League of Women Voters 35 Tremont Street Concord, NH 03301-4429

Patricia Skibbee 39 Walnut Road S. Hamilton, MA 01982-1925

For Notification of Hearings Only

Sam Gray Court Reporter 30 Highland Avenue Derry, NH 03038

updated May 7, 1999



North Atlantic Energy Service Corporation P.O. Box 300 Seabrook, NH 03874 (603) 474-9521

The Northeast Utilities System

January 19, 2000 NA #000027

Georgie A. Thomas New Hampshire State Treasurer Room 121, State House Annex Concord, New Hampshire 03301

Subject: Change of Seabrook NDT Independent Financial Consultant

Dear Georgie:

As you already know Ramelle Hieronymus left Wm. M. Mercer Investment Consulting, Inc. (Mercer) at the end of last year. She will be joining the Portsmouth, NH firm of Prime, Buchholz & Associates, Inc. later this month. Ramelle has been serving in the role of the Investment Consultant as required by the Seabrook Nuclear Decommissioning Financing Fund Master Trust Agreement. It is our understanding that Mercer does not intend to replace Ramelle's nuclear decommissioning expertise nor continue to provide decommissioning financial consultant services.

We have requested and reviewed a proposal and fee estimate from Prime Buchholz. The fees are competitive with those charged by Mercer, even less costly in a year with hearings. The firm also appears to have the necessary experience, resource depth and focus to provide the services required by all parties and the Trust. They also appear committed to supporting and growing their expertise in the NDT area. Ramelle will continue to provide the primary contact for Seabrook and will have the support of other members of the firm.

With your concurrence we plan to enter into a one year trial arrangement with Prime Buchholz. If this experience proves satisfactory we plan to extend the arrangement. Please indicate your concurrence on the line below.

Very truly yours

Brad A. Jacobson

Finance and Accounting Services Manager

Georgie A. Thomas State Treasurer

and Shomes

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